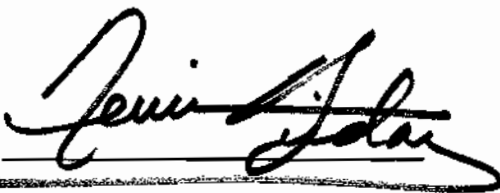


This is to certify that on August 6, 1980, the undersigned have been granted a loan of SF One Million, maturing on August 8, 1983, by Dr. Jawad Hashim, at a rate of interest of Six % per annum payable quarterly in arrears.

The undersigned Nemir A. Kirdar and Nada Kirdar therefore, hereby jointly declare their indebtedness to Dr. Jawad Hashim for the full amount of One Million Swiss Francs and undertake to repay the loan on its above maturity date in one lump sum. Furthermore, they hereby undertake to meet the interest payments at a rate of Six % per annum on each interest due date during the entire period of their indebtedness from August 6, 1980 to August 8, 1983.

Both interest payments and the principal amount on maturity, will be paid to First Chicago Bank, Geneva for the account of Dr Hashim by the undersigned borrowers.

To that effect Nemir A. KIRDAR and Nada KIRDAR hereunder affix their signatures.


Nemir A. Kirdar


Nada Kirdar